
Section 1: DEFA14A (DEFA14A)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a)
of the Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate Box:

- Preliminary Proxy Statement
- Confidential for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

HomeStreet, Inc.

(Name of Registrant as Specified In Its Charter)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1) Title of each class of securities to which transaction applies:

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3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11
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Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

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4) Date Filed:

On June 10, 2019, HomeStreet, Inc. first made publicly available the following revised version of Slide 46 of its investor presentation previously filed as definitive additional materials on Schedule 14A with the U.S. Securities and Exchange Commission on May 30, 2019. The following revised Slide 46 replaces the previously-filed Slide 46 in its entirety. A complete, updated investor presentation is available on the Company's website at <https://VoteHMST.com>.

[HomeStreet]

False Narrative: Roaring Blue Lion's End Game

We believe Roaring Blue Lion is not focused on long-term value at HomeStreet

January 25, 2019 Roaring Blue Lion Letter to Investors

In closing, we want to reiterate our conviction based on the HMST agreement. We believe multiple paths to drive shareholder value. We believe a sale of the mortgage segment coupled with a sale of the commercial bank would be the best way to maximize value. However, it is quite possible that the multiple steps of that process would be less appealing to HMST than just an outright sale of the entire bank. While this would probably result in a lower overall valuation, it would likely happen sooner. Thus, the overall B2B would still be very attractive.

Regardless of the path, we are excited to work with HMST on the way of forward only.

Ultimately, we believe a sale of the mortgage segment coupled with a sale of the commercial bank would be the best way to maximize value.

We will encourage you to consider reviewing in February. As a reminder, we are able to accept additional capital through the first few days of the month.

April 2019 Roaring Blue Lion Presentation

Make Board of Directors and management accountable

compensation plan tied to TSL, Efficiency Ratio, ROA and ROE
• Use relevant peer group benchmarking

Sell The Commercial Bank

INSTITUTE BOARD OF DIRECTOR and MANAGEMENT ACCOUNTABILITY
• De-classify Board (annual elections); Separate Chairman and CEO roles

SELL THE BANK

- If Management and the Board cannot develop and execute a multi-year plan that would create a top decile performing bank, HomeStreet should be sold
- In 2018, HMST's commercial bank earned approximately \$57 million despite having an efficiency ratio of 68%
- We believe HomeStreet is worth \$36-\$40 in a sale

The Reality: It seems clear that Roaring Blue Lion's ideal end game has always been selling the Company

- We believe Roaring Blue Lion has made it abundantly clear that its ultimate preferred goal is a **sale of the Company**
- After the sale of our home loan center-based mortgage origination business and related MSRs, HomeStreet is working to further the success of our Commercial and Consumer Banking Business and is pursuing a strategy to further improve efficiency and profitability – and increase value for ALL shareholders

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